

Adams-Friendship Area Educational Foundation, Inc.

P.O. Box 204

Friendship, WI 53934

afedfound@gmail.com



ADAMS-FRIENDSHIP AREA EDUCATIONAL FOUNDATION, INC. MINUTES January 20, 2026 meeting @ Mid-State Technical College

The regular monthly meeting was called to order by Kevin Beaver at 5:00 pm at Mid-State Technical College – on January 20, 2025.

Members present were: Deb Wachholz, Darlene Hovorka, Bill Taylor, Margo Beaver, Kathie Dye, Tom Wetzel, Lori Thompson, Marcia Klicko, Kevin Beaver, Amy Beaver, Danna Peterson.

Adopt the Agenda and Approval of Minutes

Motion was made by Deb Wachholz, seconded by Kathie Dye to approve the agenda as printed and approve the minutes as presented with the change of adding the November treasurers report to the January minutes. The motion was carried unanimously with changes.

Treasurer's Report

Deb Wachholz presented the treasurer's report as follows:

	November	December
• BMO Harris Checking Account	\$ 106.53	\$ 106.53
• OCB Saving Account	\$ 12,152.09	\$ 12,156.68
• OCB Checking Account	\$ 26,431.01	\$ 14,901.24
• OCB CD's	\$ 101,223.27	\$ 111,223.27
• Stock Account #3BA-124794	\$ 1,079,372.94	\$1,060,296.65
• LPL Financial Investment Endowment Fund	\$ 99,740.15	\$ 100,125.10
• LPL Financial Perpetual Scholarship	<u>\$ 120,768.62</u>	<u>\$ 121,231.68</u>
	\$ 1,439,794.61	\$1,420,041.15

Motion was made by Danna Peterson, seconded by Tom Wetzel to approve the treasurer's report as presented. The motion was carried unanimously.

Committee Reports

Finance Committee Report – No Report

Scholarship/Classroom Grant Committee Report – Trivia Event will be at the Tippy Tee Tavern on February 7, 2026 from 4 to 7. Proceeds go to classroom grants.

Public Relations/Communications Committee Report – No report.

Fund Raising Committee Report – No Report.

FAC Events Committee Report – Working on scheduling the 2026-27 season.

Fine Arts Center Report – Tom Wetzel reported that we could use a motorized light bar at the FAC to make things run more efficiently. This will be tabled until the February meeting so Tom can get some prices for the bar. The high school musical is practicing for the Wizard of Oz.

A-F School District Report – No Report

Old Business – None

New Business – None

Any Other Business to Come before the Board – None

Meeting was adjourned at 5:49 pm.

Respectfully submitted,
Darlene R. Hovorka, Secretary
Adams-Friendship Area Educational Foundation, Inc.