

Adams-Friendship Area Educational Foundation, Inc.

P.O. Box 204

Friendship, WI 53934

afedfound@gmail.com



ADAMS-FRIENDSHIP AREA EDUCATIONAL FOUNDATION, INC. MINUTES August 19, 2025 meeting @ Mid-State Technical College

The regular monthly meeting was called to order by President Kevin Beaver at 5:08 pm at Mid-State Technical College – on August 19, 2025.

Members present were: Tom Machan, Deb Wachholz, Darlene Hovorka, Marcia Klicko, Bill Taylor, Tom Wetzel, Amy Beaver, Kevin Beaver, Terri Maquire, Bob Garnett Dana Johnson.

Adopt the Agenda

Motion was made by Bill Taylor, seconded by Marcia Klicko to approve the agenda as printed. The motion was carried unanimously.

Approval of Minutes – Motion was made by Bill Talor, seconded by Marcia Klicko to approve the minutes of the July meeting as presented. The motion was carried unanimously.

Treasurer's Report

Deb Wachholz presented the treasurer's report as of December 31, 2024 as follows:

• BMO Wealth Management Account	\$ 942,005.23
• BMO Harris Checking Account	\$ 106.53
• OCB Saving Account	\$ 12,147.50
• OCB Checking Account	\$ 28,952.08
• OCB CD's	\$ 75,000.00
• Stock Account #3BA-124794	\$ 914,199.26
• LPL Financial Investment Endowment Fund	\$ 93,621.80
• LPL Financial Perpetual Scholarship	<u>\$ 113,430.60</u>
	\$ 1,265,263.74

Motion was made by Marcia Klicko, seconded by Bob Garnett to approve the July treasurer's report as presented. The motion was carried unanimously.

Committee Reports

Finance Committee Report – Deb reported that she will keep checking on the CD's in the coming months.

Scholarship/Classroom Grant Committee Report – No report.

Public Relations/Communications Committee Report – The Foundation/Tom Wetzel will be making a presentation to the school board in October.

It was decided to put an ad in the sports program for the upcoming school year.

Motion was made by Darlene Hovorka, seconded by Marcia Klicko to not put an ad in the Adams County Map. After much discussion, Darlene withdrew her motion, Marcia withdrew her second.

Motion was made by Bill Taylor, seconded by Deb Wachholz to take out a \$600.00 ½ page ad in the Adams County Map, with a QR Code to link to our website. Amy Beaver will design the ad. The motion was carried unanimously.

Fund Raising Committee Report – No report.

FAC Events Committee Report – Season tickets have started to sell. To date, we've sold 108 six show tickets and 4 three show tickets. To date, \$23,750.00 has been taken in for sponsorships.

Fine Arts Center Report – The Drug Free movie held at the FAC was very successful. There is a possibility that the Foundation will take over caring for the grass in front of the FAC.

A-F School District Report – No Report

Old Business – Motion was made by Tom Machan, seconded by Tom Wetzel to accept the bid of \$400.00 for the Directors/Officers insurance. The motion was carried unanimously.

The Liability insurance has been paid.

New Business – None

Any Other Business to Come before the Board – Motion was made by Darlene Hovorka, seconded by Dana Johnson to have Deb Wachholz use her discretion as to who would do the work on the donor wall. The motion was carried unanimously.

Motion was made by Deb Wachholz, seconded by Darlene Hovorka to pay Vicki Marcucci \$500.00 for her exceptional catering work at the Sponsor/Season Ticket Holders reception. A round-up from \$435.00 to \$500.00. The motion was carried unanimously

Meeting was adjourned at 6.55 pm by Bob Garnett.

Respectfully submitted,
Darlene R. Hovorka, Secretary
Adams-Friendship Area Educational Foundation, Inc.