

# Adams-Friendship Area Educational Foundation, Inc.

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## ADAMS-FRIENDSHIP AREA EDUCATIONAL FOUNDATION, INC. MINUTES October 21, 2025 meeting @ Mid-State Technical College

The regular monthly meeting was called to order by President Kevin Beaver at 5:00 pm at Mid-State Technical College – on October 21, 2025.

Members present were: Tom Machan, Linda Machan, Deb Wachholz, Darlene Hovorka, Bill Taylor, Kevin Beaver, Terri Maquire, Margo Beaver, Kathie Dye, Danna Peterson, Dana Johnson, Tom Wetzel.

### **Adopt the Agenda and Approval of Minutes**

Motion was made by Danna Peterson, seconded by Deb Wachholz to approve the agenda as printed and approve the minutes as presented. The motion was carried unanimously.

### **Treasurer's Report**

Deb Wachholz presented the treasurer's report as of September 30, 2025 as follows:

• BMO Harris Checking Account	\$ 106.53
• OCB Saving Account	\$ 12,152.09
• OCB Checking Account	\$ 16,894.05
• OCB CD's	\$ 100,000.00
• Stock Account #3BA-124794	\$ 1,008,869.02
• LPL Financial Investment Endowment Fund	\$ 98,013.64
• LPL Financial Perpetual Scholarship	<u>\$ 118,693.12</u>
	\$ 1,354,728.45

Motion was made by Bill Taylor, seconded by Kathie Dye to approve the September treasurer's report as presented. The motion was carried unanimously.

Motion was made by Darlene Hovorka, seconded by Tom Wetzel to give gift certificates for any FAC show of their choice to Dawn Clark and Sam and Beverly Downing for services given to the Foundation. The motion was carried unanimously.

There have been some issues and misunderstandings regarding how the Classroom Grants should be paid. Representatives from the Foundation and the School District will meet to resolve the issues.

### **Committee Reports**

**Finance Committee Report** – No report

**Scholarship/Classroom Grant Committee Report** – Too date we have 3 Classroom Requests.

**Public Relations/Communications Committee Report** – The Report to the School Board was presented and went over very well. Thanks to Linda Machan and Deb Wachholz for their collaboration with the presentation.

**Fund Raising Committee Report** – We signed up for nights to work for the Sand County Raffle. We always need help and thank you to everyone who worked. This year's proceeds go to the scholarship fund.

**FAC Events Committee Report** – We are working on Outreach for the students. Looking at Circus/plus elementary Science Spectacular. Working on getting the Badger Band here for a concert on 2/1/26 at 2:00 pm.

**Fine Arts Center Report** – The sound issue is slowly getting resolved.

**A-F School District Report** – No Report

**Old Business** – Introduced our new member, Margo Beaver.

**New Business** – None

**Any Other Business to Come before the Board** - None

Meeting was adjourned at 5:45 pm.

Respectfully submitted,  
Darlene R. Hovorka, Secretary  
Adams-Friendship Area Educational Foundation, Inc.