

ADAMS-FRIENDSHIP AREA EDUCATION FOUNDATION, INC.
ANNUAL MEETING July 17, 2018 Minutes

The Annual Meeting of the Adams-Friendship Area Education Foundation, Inc. was called to order by President Kevin Beaver on July 17, 2018 at 5:10 pm in the board room of the Adams-Friendship School District. Members present were: Bev Wagner, Harvey Wagner, John R. Jones, Marge Edwards, Deb Wachholz, Bob Garnett, Myrna Garnett, Lee Ann Roseberry, Tom & Linda Mahan, and Lena Hamilton, school board member.

John Jones was appointed Chairperson Wagner/Roseberry.

John appointed Marge Edwards to take minutes for the meeting.

Approve the 2017 Annual Meeting minutes as presented Beaver/B. Garnett.

Financial Report: Deb Wachholz presented the report: Checkbook as of 6/30/18 \$28,662.80, revenue for the year \$85,731.05, expenses for the year \$153,851.34. BMO account is \$172,231.43. Endowment \$11,500.00, Smile is \$163.66 investment \$359,617.89. Year-end assets are \$388,700.88. Wagner/B. Garnett.

John Jones reported that he and Deb have met with auditor and reported previously. Motion to hire the same auditor Edwards/Roseberry.

Election of Directors: The Nominating Committee recommended the following for directors: Bob Garnett, John Jones, Judy LeRoy and new members Aaron Hoernke and Danna Peterson. Edwards/ B. Garnett.

Election of Officers: President Kevin Beaver by Wachholz/L. Mahan after 3 calls unanimous vote by Wagner/Roseberry. Vice-Present John Jones by Wachholz/Roseberry after 3 calls, unanimous vote by Wagner/B.Garnett. Treasurer Deb Wachholz by Edwards/Jones after 3 calls, unanimous vote by Wagner/L. Mahan. Secretary Darlene Hovorka by Wachholz/L. Mahan after 3 calls unanimous vote by B.Garnett/Roseberry.

Old Business – none.

New Business – none.

The next Annual Meeting date as July 16, 2019. B.Garnett/Beaver.

M.Garnett/Beaver to adjourn. The meeting was adjourned at 5:25 pm.

Respectfully submitted,

Marge Edwards, Secretary, Acting Secretary