

Adams-Friendship Area Educational Foundation, Inc.

P.O. Box 204

Friendship, WI 53934

afedfound@gmail.com



ADAMS-FRIENDSHIP AREA EDUCATIONAL FOUNDATION, INC. MINUTES

February 15, 2022 meeting @ A-F Fine Arts Center

The regular monthly meeting of the Adams-Friendship Area Educational Foundation, Inc. was called to order by President Kevin Beaver at 5:05 pm at the A-F Fine Arts Center. The presence of a quorum was confirmed. Members present were Linda Machan, Tom Machan, B.J. Nachreiner, Allan Klaus, Darlene Hovorka, Deb Wachholz, Kevin Beaver, Kathie Dye, George Ritchie, Tom Wetzel, Lori Thompson, Dana Johnson, John R. Jones.

Adopt the Agenda

Motion was made by Al Klaus, seconded by B. J. Nachreiner to approve the agenda as presented.

The motion was carried unanimously.

Approval of Minutes

Motion was made by Linda Machan, seconded by B.J. Nachreiner to approve the November 16, 2021 minutes. The motion was carried unanimously.

Treasurer's Report

Treasurer, Deb Wachholz reported assets as noted below as of January 31, 2022:

- BMO Harris Checking Account - \$106.63
- OCB Saving Account - \$693.52
- OCB Checking Account - \$95,065.68
- Stock Account - \$633,623.21
- SEI Private Trust Co. Endowment Fund - \$85,848.23
- Total Assets - \$815,337.17

Motion was made by George Ritchie, seconded Al Klaus to approve the treasurer's report as presented. The motion was carried unanimously.

Committee Reports

Finance Committee Report: Endowment Fund

Kevin Beaver and Allan Klaus reported that they have recruited Brian Stanley and Aaron Bonnett to serve on the Finance Committee.

Scholarship Committee Report

Deb Wachholz is working on the scholarships to be awarded this year.

Public Relations Committee Report

Maureen Hauswald has updated the Foundation's website. If anyone has anything that needs to be added to the website should contact Maureen.

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Fund Raising Committee Report

Deb Wachholz explained that the ladies that have been the Dairy Council Committee are stepping down and at this point, we don't know if someone else will be taking over their duties. Deb and Kevin will meet with these ladies to find out what needs to be to keep the Council going and supporting the Dairy Breakfast. At this point, the Dairy Breakfast could be in jeopardy.

Fine Arts Center Events Report

Linda Machan reported about the upcoming shows that are on the schedule. She said that Prairie Fire had to be rescheduled so that it would coincide with summer school. It would make it much easier for the children to participate if they were already here for summer school.

Fine Arts Center Report

Tom Wetzal reported that the new sound system is installed and working beautifully. We are thankful to Nathan for installing the system and purchasing components of our old system. He thanked the Foundation for their financial support. Also said that the events committee will comp tickets to the school board so they could come to one of the shows to appreciate the new sound system.

A-F School District Report – No report

Old Business – None

New Business – None

Other Business to Come Before the Board – None

Adjournment

Motion was made by Al Klaus, seconded by Deb Wachholz to adjourn at 6:14 pm. The motion was carried unanimously.

Respectfully submitted,

Darlene R Hovorka, Acting Secretary

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