

Adams-Friendship Area Educational Foundation, Inc.

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ADAMS-FRIENDSHIP AREA EDUCATIONAL FOUNDATION, INC. MINUTES February 17, 2026 meeting @ Mid-State Technical College

The regular monthly meeting was called to order by Kevin Beaver at 5:00 pm at Mid-State Technical College – on February 17, 2025.

Members present were: Deb Wachholz, Darlene Hovorka, Bill Taylor, Margo Beaver, Kathie Dye, Tom Wetzels, Lori Thompson, Kevin Beaver, Danna Peterson, Tom Machan, Linda Machan, Terri Maquire, Bob Garnett, Myrna Garnett, Dana Johnson.

Adopt the Agenda and Approval of Minutes

Motion was made by Danna Peterson, seconded by Kathy Dye to approve the agenda as printed and approve the minutes as presented. The motion was carried unanimously.

Treasurer's Report

Deb Wachholz presented the treasurer's report as follows:

	January
• BMO Harris Checking Account	\$ 106.53
• OCB Saving Account	\$ 12,156.68
• OCB Checking Account	\$ 682.94
• OCB CD's	\$ 111,223.27
• Stock Account #3BA-124794	\$ 1,087,153.85
• LPL Financial Investment Endowment Fund	\$ 102,325.04
• LPL Financial Perpetual Scholarship	<u>\$ 123,873.00</u>
	\$ 1,437,521.31

Motion was made by Danna Peterson, seconded by Linda Machan to approve the treasurer's report as presented. The motion was carried unanimously.

Committee Reports

Finance Committee Report – No Report

Scholarship/Classroom Grant Committee Report – Discussed the amount of \$ we will need to designate for scholarships.

Trivia Night – we had 16 teams for a very successful night. We netted \$1,284.50 with the money going to the classroom grants program.

Public Relations/Communications Committee Report – Linda is keeping the website updated.

Fund Raising Committee Report – We need to prepare for the 50/50 raffle at the Sand County Players show which is on April 24th, April 25th, April 30th and May 1st, 2nd, 3rd.

FAC Events Committee Report – Linda reported on the attendance for the past shows and then announced what shows we'd have for the 16-27 year.

Fine Arts Center Report – Discussion was held regarding the needed light bar at the Fine Arts Center. Motion was made by Darlene Hovorka, seconded by Bill Taylor to purchase the light bar for \$15,600.00. The motion was carried unanimously.

A-F School District Report – No Report

Old Business – None

New Business – Decided to renew our dues with the Chamber of Commerce at \$150.00.

Any Other Business to Come before the Board – None

Meeting was adjourned at 5:50 pm by Bob Garnett

Respectfully submitted,
Darlene R. Hovorka, Secretary
Adams-Friendship Area Educational Foundation, Inc.