

ADAMS-FRIENDSHIP AREA EDUCATIONAL FOUNDATION, INC. ANNUAL MEETING
JULY 21, 2020 – HIGH SCHOOL COMMONS

The 2020 Annual Meeting of the Adams-Friendship Area Educational Foundation was called to order by President Kevin Beaver at 5:06 pm in the High School Commons on July 21, 2020. Members present were: Bob Goodhue, Kathie Dye, Marge Edwards, Tom Machan, Linda Machan, Bob Garnett, Myrna Garnett, Laurie Inda, Tom Wetzell, George Ritchie, Wendy Ritchie, Kevin Beaver, Bev Wagner, Harvey Wagner, Marcia Klicko, Lisa Curless, Darlene Hovorka.

Motion was made by Marge Edwards, seconded by Marcia Klicko to elect Kevin Beaver as Chairperson for the proceedings. The motion was carried unanimously.

Chairperson Beaver appointed Darlene Hovorka to act as clerk for the proceedings.

Motion was made by Harvey Wagner, seconded by Laurie Inda to approve the 2019 Annual Meeting minutes as printed. The motion was carried unanimously.

Motion was made by Bob Garnett, seconded by Lisa Curless to approve the treasurer's report and 2020-2021 Budget and Financial Report and Audit Report as follows:

BMO Harris Checking Account -	\$ 106.53
ACB Savings Account -	\$ 369.90
ACB Checking Account -	\$ 35,765.92
Stock Account -	\$440,611.86
SEI Private Trust Endowment Fund -	<u>\$ 67,392.80</u>
Total Assets -	\$544,247.01

The motion was carried unanimously.

Financial Report – Deb will check with the auditor and schedule an appointment for the audit.

The following were presented as people who have shown interest to serve on the Foundation Board:

George Ritchie
Dana Johnson
Allan Klaus
Amy Beaver
Kathie Dye

Motion was made by Marge Edwards, second by Darlene Hovorka to accept the list of people to serve as Directors on the Board. The motion was carried unanimously.

Election of Officers

President – Motion was made by Linda Machan, seconded by Deb Wachholz to elect Kevin Beaver as acting president in the absence of a person to run for that office. The motion was carried unanimously.

Vice President – Motion was made by Marge Edwards, seconded by Marcia Klicko to elect John R. Jones as Vice President of the Foundation. The motion was carried unanimously.

Secretary – Motion by Linda Machan, seconded by Marcia Klicko to elect Laurie Inda as secretary of the Foundation. The motion was carried unanimously.

Treasurer – Motion was made by Marge Edwards to elect Deb Wachholz as treasurer of the Foundation. The motion was carried unanimously.

Old Business – None

Set date for the 2021 Annual Meeting – July 20, 2021 – Location TBD

Motion was made by Bob Garnett, seconded by Lisa Curless to adjourn at 5:50 pm. The motion was carried unanimously.

Respectfully submitted,
Darlene R. Hovorka, Secretary
Adams-Friendship Area Educational Foundation, Inc.