

# Adams-Friendship Area Educational Foundation, Inc.

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## ADAMS-FRIENDSHIP AREA EDUCATIONAL FOUNDATION, INC. MINUTES September 16, 2025 meeting @ Mid-State Technical College

The regular monthly meeting was called to order by President Kevin Beaver at 5:03 pm at Mid-State Technical College – on September 16, 2025.

Members present were: Tom Machan, Linda Machan, Deb Wachholz, Darlene Hovorka, Marcia Klicko, Bill Taylor, Kevin Beaver, Terri Maquire, Bob Garnett, Marty Hillert, Myrna Garnett.

### **Adopt the Agenda**

Motion was made by Bill Taylor, seconded by Marcia Klicko to approve the agenda as printed. The motion was carried unanimously.

**Approval of Minutes** – Motion was made by Bill Talor, seconded by Marcia Klicko to approve the minutes of the July meeting as presented. The motion was carried unanimously.

### **Treasurer's Report**

Deb Wachholz presented the treasurer's report as of December 31, 2024 as follows:

• BMO Wealth Management Account	\$ 971,136.64
• BMO Harris Checking Account	\$ 106.53
• OCB Saving Account	\$ 12,147.50
• OCB Checking Account	\$ 28,952.08
• OCB CD's	\$ 75,000.00
• Stock Account #3BA-124794	\$ 971,136.64
• LPL Financial Investment Endowment Fund	\$ 95,753.43
• LPL Financial Perpetual Scholarship	<u>\$ 115,993.76</u>
	\$ 1,299,089.94

Motion was made by Marcia Klicko, seconded by Terri Mcquire to approve the August treasurer's report as presented. The motion was carried unanimously.

### **Committee Reports**

**Finance Committee Report** – Jason Hohenstein attended the Finance Committee meeting held prior to the regular meeting. He said our investments are good, we are well diversified and we are in good shape.

Motion was made by Linda Machan, seconded by Bill Taylor to invest \$25,000.00 in a CD with One Community Bank at 3.975% return. The motion was carried unanimously.

**Scholarship/Classroom Grant Committee Report** – Marcia Klicko will go to all schools and present to the teachers what we are about and present the classroom grants.

**Public Relations/Communications Committee Report** – The Foundation/Tom Wetzel will be making a presentation to the school board in October. Linda Machan will prepare the report.

**Fund Raising Committee Report** – Be prepared to sign up for the Sand County raffle at the October meeting.

**FAC Events Committee Report** – To date, not many tickets have been sold for the Garth Brooks tribute.

**Fine Arts Center Report** – The Drug Free movie held at the FAC was very successful. There is a possibility that the Foundation will take over caring for the grass in front of the FAC.

**A-F School District Report** – No Report

**Old Business** – The officers/directors liability insurance has been purchased. The donor wall is finished and has been sent to the company.

**New Business** – None

**Any Other Business to Come before the Board** - None

Meeting was adjourned at 6.55 pm by Bob Garnett.

Respectfully submitted,  
Darlene R. Hovorka, Secretary  
Adams-Friendship Area Educational Foundation, Inc.