

# Adams-Friendship Area Educational Foundation, Inc.

P.O. Box 204  
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## ADAMS-FRIENDSHIP AREA EDUCATIONAL FOUNDATION, INC. MINUTES November 15, 2022, meeting @ Mid-State Technical College – Room #116

The regular monthly meeting of the Adams-Friendship Area Educational Foundation, Inc. was called to order by President, Kevin Beaver, at 5:00 pm at the Adams Campus of Mid-State Technical College. The presence of a quorum was confirmed. Members present were Laurie Inda, Lori Thompson, Kevin Beaver, Marcia Klicko, Michelle Johnson, Tom Machan, Linda Machan, B.J. Nachreiner, Marge Edwards, Allan Klaus, Darlene Hovorka, Kathie Dye, John Jones, Bob Garnett, Myrna Garnett, Tom Wetzel, Danna Peterson, and Deb Wachholz.

### **Adopt the Agenda/Approval of Minutes of October 18, 2022 - regular meeting**

*Motion by Danna Peterson and second by Allan Klaus to adopt the agenda and approve the minutes with changes per Linda and Tom Machan as follows – Under Fine Arts Center report, the sponsor should have been listed as Moundview Golf, and Tom Machan should have been listed as Tom Wetzel.*

*The motion was carried unanimously.*

### **Treasurer's Report**

#### *4.1 Jason Hohenstein, AFAEF Financial Advisor*

Jason shared that he met with the finance committee to discuss the establishment of the endowment fund and how we will proceed with that. He noted that with a 5% per year targeted distribution concept, contributors would contribute \$12,500 which would result in a \$500 per year scholarship. Several handouts were provided, and Deb Wachholz shared that there is a form on our web site for endowment fund contributions at this time. Jason also discussed charitable contributions from IRAs and that this is the season for it. Discussion took place regarding some sort of marketing to promote the charitable contributions timeline which is by end of year.

#### *4.2 Treasurer's Report*

Deb Wachholz, reported assets as noted below as of October 31, 2022:

• BMO Harris Checking Account	106.53
• OCB Savings Account	15,844.71
• OCB Checking Account	10,890.74
• One Community Bank CDs	90,000.00
• Stock Account	612,874.82
• SEI Private Trust Co. Endowment	71,243.29
• SEI Private Trust Co. Endowed Scholarship	24,986.22
• Total Assets	\$825,946.31

*Motion was made by Marcia Klicko, seconded by Darlene Hovorka to approve the Treasurer's Report as presented. The motion was carried unanimously.*

Group discussion took place regarding what the bottom line ended up being for the Charlie Berens show. The final numbers were not available yet as expenses were still coming in as of the date of the meeting. A final summary of the bottom line will be provided at a future meeting by Tom Machan.

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## *4.3 A-F High School Band Director Letter*

Deb Wachholz shared that the A-F High School band director sent a letter noting they are seeking some funds for a trip to St. Louis in the spring to the Worldwide Heritage Festival where they will be performing. While there, they are hoping to take students to see the production “Wicked”, which will cost \$70 per student for a total of \$2800. It was noted that chaperones would be paying for their own tickets and funding request is for student tickets only.

Marcia Klicko noted that we did recently award the band some funding through the classroom grants committee. While this request doesn’t really fit our rubric for classroom grants, it does fit with our mission as a foundation.

*Motion was made by Allan Klaus, seconded by Danna Peterson to approve the request as presented. The motion was carried unanimously.*

*Motion was made by Danna Peterson, seconded by Marge Edwards that the funding should come from the classroom grants funding. The motion was carried unanimously.*

## **Committee Reports**

### **Finance Committee Report:**

See notes from Jason Hohenstein presentation at start of meeting.

### **Scholarship/Classroom Grant Committee:**

It was noted that \$3000 was raised for scholarships through recent 50/50 raffle of Sand County Players. Marcia Klicko shared a giant thank you card that was presented to the foundation as a thank you for funding that was approved for the middle school band.

### **Public Relations/Communications Committee:**

Linda Machan shared that Maureen has updated our web site with all the recent updates. She also noted that once per year an article should be placed in the newspaper regarding all that AFAEF does and recommended reaching out to Maureen regarding writing an article. Deb W. noted she would reach out to Maureen regarding the suggestion.

### **Fund Raising Projects Committee:**

It was reiterated that the 50/50 raffle that took place during the Sand County Players shows were a big success and raised \$3000.

### **FAC Event Committee:**

Linda Machan shared that we sold 236 tickets for the MadHatters show and that we received a lot of positive feedback. Linda also shared that the Kenny & Dolly show seems to be popular with over 250 tickets sold to date. Also noted was that the final 4-pack offer is still available with some taking advantage of the \$99 deal. Linda shared a preview of next season as well and noted that the sponsor committee is putting together a sponsor recognition event in March. Linda stated that a request came in from A-F FFA Alumni once again regarding holding a fundraising dinner during the Kenny & Dolly show. The Fine Arts Events group will discuss this further and review the logistics of this request.

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## **FAC Report:**

Tom Wetzel noted that Women's Night Out returned this fall and the sheriff's department is signed up to use the space for some training. Tom also shared that fall sports banquets have occurred along with some other events. Tom stated that he and Bob are looking at the spot that has been showing up on the projector and will investigate that more soon, and that lastly, they are gearing up for the Kenny & Dolly show.

## **A-F School District Report**

Michelle Johnson shared information regarding the recent failed referendum and that at the school board meeting the evening prior, the board approved seeking another referendum in the spring. She noted that the school district continues to work on getting the word out as to why this funding is important to our schools and our community. Further discussion took place regarding the development of a "YES" group and possible recommendations of who might be good representatives for such a group. Michelle recommended emailing any suggestions to her and she would ensure they are communicated with regarding any upcoming meetings.

## **Old Business**

Marcia Klicko shared that she heard back from Dave regarding nametags. He noted they would run about \$5 each and would include our logo. After some discussion, further information is needed regarding pricing with individual names vs. a slot/sleeve for name, and Marcia stated she would go back and ask those questions.

## **New Business**

None

## **Other Business:**

None

**Adjournment:** *Motion by Bob Garnett at 6:38 PM, and seconded by Allan Klaus, with unanimous acceptance to adjourn until the December meeting of the Foundation.*

Respectfully submitted,

Laurie Inda, Secretary

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