

Adams-Friendship Area Education Foundation, Inc.

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ADAMS-FRIENDSHIP AREA EDUCATIONAL FOUNDATION, INC. MINUTES

March 19, 2024 meeting @ Mid-State Technical College – Room #116

The regular monthly meeting was called to order by President Kevin Beaver at 5:02 pm at Mid-State Technical College – Room #116 on March 19, 2024.

Members present were: Kathie Dye, Linda Machan, Deb Wachholz, Thomas Machan, Lori Thompson, Kevin Beaver, Darlene Hovorka, Nicki Ells, Tom Wetzel and Julie Hutcheson.

Adopt the Agenda

Motion was made by Tom Wetzel, seconded by Linda Machan to approve the agenda as printed.
The motion was carried unanimously.

Approval of Minutes – January 16, 2024 – Regular Meeting

Motion was made by Tom Machan, seconded by Kathie Dye to approve the minutes as presented.
The motion was carried unanimously.

Welcome & Introductions: Nicki Ells – Adams-Friendship Area School District Business Manager.

Treasurer's Report

Deb Wachholz presented the treasurer's report as follows:

	<u>January, 2024</u>
• BMO Harris Checking Account	\$ 106.53
• OCB Savings Account	\$ 11,686.02
• OCB Checking Account	\$ 14,610.38
• OCB CD's	\$ 67,058.95
• Stock Account #3BA-124794	\$697,430.37
• SEI Private Trust Co. Endowment Fund	\$ 83,541.39
• SEI Private Trust Co. Perpetual Scholarship	<u>\$ 82,294.15</u>
	\$956,727.79

Motion was made by Linda Machan, seconded by Tom Wetzel to approve the treasurer's report as presented.
The motion was carried unanimously.

Committee Reports:

Finance Committee Report – Deb Wachholz and Darlene Hovorka had a visit with Verla Lysy to discuss the Foundation's finances and how we are spending her donations. She was very impressed with what we are doing and encourages us to continue to give scholarships, classroom grants, etc.

Scholarship/Classroom Grants Committee Report – the Trivia night committee reported that we grossed \$1,735.00 with a profit of \$1,360.00.

Deb Wachholz reported the amount of money we had for scholarships and passed out a list of students that were eligible for scholarships. The members reviewed the list and chose who we wanted to receive the scholarships from the Foundation and also for designated scholarships.

Public Relation/Communications Committee Report – Linda Machan reported that she is busy keeping our web site and Facebook page up to date.

Fund Raising Projects Committee Report – Sand County Players 50-50 Raffle that we do will have a sign-up sheet ready for members to sign up on at the next meeting. This year's proceeds will go to classroom grants.

The Dairy Breakfast is scheduled for May 25th at the Middle School. The Dairy Farmers of Wisconsin will give us \$2,500.00 for doing the dairy breakfast.

FAC Events Committee Report – Tickets are selling well for the Madhatter's and Water Street Dancers

Fine Arts Center Report – The High School Musical is going well. The Foundation will pay the Tix ticketing fees.

A-F School District Report – No report.

Old Business – No report.

New Business – No report.

Any Other Business to Come Before the Board – No report.

Motion was made by Kathie Dye, seconded by Deb Wachholz to adjourn the meeting.
The motion was carried unanimously.

Respectfully submitted,
Darlene Hovorka, Secretary
Adams-Friendship Area Educational Foundation