

Adams-Friendship Area Educational Foundation, Inc.

P.O. Box 204

Friendship, WI 53934

afedfound@gmail.com



ADAMS-FRIENDSHIP AREA EDUCATIONAL FOUNDATION, INC. MINUTES June 17, 2025 meeting @ Mid-State Technical College

The regular monthly meeting was called to order by President Kevin Beaver at 5:01 pm at Mid-State Technical College – Room #116 on June 17, 2025.

Members present were: Tom Machan, Linda Machan, Lori Thompson, Deb Wachholz, Darlene Hovorka, Bill Taylor, Kevin Beaver, Marcia Klicko.

Adopt the Agenda

Motion was made by Marcia Klicko, seconded by Lori Thompson to approve the agenda as printed. The motion was carried unanimously.

Approval of Minutes – Motion was made by Marcia Klicko, seconded by Lori Thompson to approve the minutes of the May 20, 2025 minutes as presented. The motion was carried unanimously.

Treasurer's Report

Deb Wachholz presented the treasurer's report as of April, 2025 as follows:

• BMO Harris Checking Account	\$ 106.53
• OCB Saving Account	\$ 12,142.04
• OCB Checking Account	\$ 12,639.29
• OCB CD's	\$ 75,000.00
• Stock Account #3BA-124794	\$ 906,166.74
• LPL Financial Investment Endowment Fund	\$ 90,356.07
• LPL Financial Perpetual Scholarship	<u>\$ 109,529.54</u>
	\$ 1,205,940.21

Motion was made by Billy Taylor, seconded by Tom Machan to approve the June treasurer's report. The motion was carried unanimously.

Committee Reports

Finance Committee Report – Deb reported that two (2) CDs were renewed.

Scholarship/Classroom Grant Committee Report – A repeated discussion about how to get more students involved in scholarship application.

Public Relations/Communications Committee Report – The website has been flipped to next year.

Fund Raising Committee Report – Even though we had low attendance, the Dairy Breakfast was again successful with proceeds of \$3,829.15.

Motion was made by Linda Machan, seconded by Lori Thompson to give the three (3) groups that helped with the dairy breakfast the same amount as in previous years. The motion was carried unanimously.

Motion was made by Marcia Klicko, seconded by Tom Machan to give Alice Parks \$200.00 for all the time she gave for the dairy breakfast. The motion was carried unanimously.

We will give a gift certificate to Bev and Sam Downey for one (1) show at the Fine Arts Center in appreciation of the music they provided for the dairy breakfast. The motion was carried unanimously.

FAC Events Committee Report – Season ticket prices are set for the 2025-26 year. A reception will be held on July 17, 2025 for all sponsors and 2024-25 season ticket holders.

Fine Arts Center Report – In the absence of Tom Wetzel, Linda Machan reported that the end of year events at the Fine Arts Center went well.

A-F School District Report – No Report

Old Business – Discussed election and what positions needed to be filled.

New Business – We will again have a pizza pot luck after the annual meeting in July. Marcia Klicko is in charge if ordering the pizza. All other attendees should bring a dish to pass, snack or dessert. Please bring your own eating utensils.

Any Other Business to Come before the Board - None

Meeting was adjourned at 6:10 pm.

The next meeting is July 15, 2025.

Respectfully submitted,
Darlene R. Hovorka, Secretary
Adams-Friendship Area Educational Foundation, Inc.