

Adams-Friendship Area Educational Foundation, Inc.

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ADAMS-FRIENDSHIP AREA EDUCATIONAL FOUNDATION, INC. MINUTES July 21, 2026 meeting @ AF High School Library

The regular monthly meeting was called to order by President Kevin Beaver at 5:55 pm at the AF High School Library on July 21, 2026.

Members present were: Deb Wachholz, Darlene Hovorka, Margo Beaver, Marcia Klicko, Billy Taylor, Linda Machan, Tom Machan, Gretchen Wetzel, Kevin Beaver, Tom Wetzel, Amy Beaver, Dana Johnson, Lori Thompson.

Adopt the Agenda and Approval of Minutes

Motion was made by Bill Taylor, seconded by Deb Wachholz to approve the agenda and minutes as printed. The motion was carried unanimously.

Treasurer's Report

Deb Wachholz presented the treasurer's report as follows:

	June
• BMO Harris Checking Account	\$ 106.53
• OCB Saving Account	\$ 158.83
• OCB Checking Account	\$ 3,757.47
• OCB CD's	\$ 55,000.00
• Stock Account #3BA-124794	\$ 1,248,405.95
• LPL Financial Investment Endowment Fund	\$ 106,906.82
• LPL Financial Perpetual Scholarship	<u>\$ 126,197.95</u>
	\$ 1,540,533.55

Motion was made by Bill Taylor, seconded by Tom Wetzel to approve the treasurer's report as presented. The motion was carried unanimously.

Committee Reports

Finance Committee Report – This report was covered in the Treasurers report.

Scholarship/Classroom Grant Committee Report – The committee explained what the teachers had planned for a kick-off for a school event. Motion was made by Deb Wachholz, seconded by Darlene Hovorka for the committee to go ahead and plan for the raptor event as a school kick-off, not to exceed \$750.00. The motion was carried unanimously.

Public Relations/Communications Committee Report – Everything is status quo.

Fund Raising Committee Report – Plans have changed for the 2027 Dairy Breakfast. More information will be coming as information becomes available.

FAC Events Committee Report – Ads go out for the season tickets this year.

Fine Arts Center Report – Tom Wetzel is going to the summer conference. Then planning to attend the Conference in September.

A-F School District Report – HS Principal, Kevin Moore informed us about what is happening for the new school year. Mainly concerning the move of the 7th and 8th graders to the high school. The administration office has also moved to the HS.

Old Business – None

New Business –

Any Other Business to Come before the Board – The Liability Insurance expires on August 30, 2026. The previous amount was \$1,338.00. This year it has increased to \$1,463.00. Motion was made by Tom Machan, seconded by Tom Wetzel to pay the \$1,463.00 premium for the 2026-27 year. The motion was carried unanimously,

Motion was made by Linda Machan, seconded by Tom Machan to pay the \$400.00 Liability premium for the Directors and Officer insurance. The motion was carried unanimously.

Meeting was adjourned at 7:05 pm.

Respectfully submitted,
Darlene R. Hovorka, Secretary
Adams-Friendship Area Educational Foundation, Inc.