

Adams-Friendship Area Educational Foundation, Inc.

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ADAMS-FRIENDSHIP AREA EDUCATIONAL FOUNDATION, INC. MINUTES November 18, 2025 meeting @ Mid-State Technical College

The regular monthly meeting was called to order by Vice President Kathie Dye at 5:00 pm at Mid-State Technical College – on October 21, 2025.

Members present were: Tom Machan, Linda Machan, Deb Wachholz, Darlene Hovorka, Bill Taylor, Terri Maquire, Margo Beaver, Kathie Dye, Tom Wetzal, Lori Thompson, Marcia Klicko, Myrna Garnett, Robert Garnett.

Adopt the Agenda and Approval of Minutes

Motion was made by Billy Taylor, seconded by Deb Wachholz to approve the agenda as printed and approve the minutes as presented. The motion was carried unanimously.

Treasurer's Report

Deb Wachholz presented the treasurer's report as of the end of October, 2025 and November as follows:

	October	November
• BMO Harris Checking Account	\$ 106.53	\$ 106.53
• OCB Saving Account	\$ 12,152.09	\$ 12,152.09
• OCB Checking Account	\$ 15,272.56	\$ 26,431.01
• OCB CD's	\$ 100,000.00	\$ 101,223.27
• Stock Account #3BA-124794	\$ 998,642.76	\$ 1,079,372.94
• LPL Financial Investment Endowment Fund	\$ 98,931.30	\$ 99,740.15
• LPL Financial Perpetual Scholarship	<u>\$ 118,790.10</u>	<u>\$ 120,768.62</u>
	\$ 1,343,895.34	\$ 1,439,794.61

Motion was made by Linda Machan, seconded by Billy Taylor to approve the October and November treasurer's report as presented. The motion was carried unanimously.

Committee Reports

Finance Committee Report – Deb Wachholz took care of renewing the CD that was due.

Scholarship/Classroom Grant Committee Report – Marcia Klicko reported that 7 grant proposals were turned in and 6 were funded. One did not meet the criteria. Marcia explained each recipient's reason for wanting the grants. A total of \$9,308.27 was funded.

Public Relations/Communications Committee Report – No report.

Fund Raising Committee Report – A total of \$3,322.00 was raised with the raffle at the Sand County Players shows. Again, thank you to Sand County players for the opportunity to raise this money for our projects. This year's project was for Classroom Grants.

FAC Events Committee Report – The committee is working on the 26-27 season shows. Badger Band will be here on February 1st at 2 pm.

Fine Arts Center Report – The Woman’s Night Out was very successful. The sound system is close to being finished.

A-F School District Report – No Report

Old Business – Deb Wachholz will work with Property Works to help maintain the front of the FAC and she will continue to water/plant the pots and keep up the trimming on any shrubs in need.

New Business – Verla Lysy has again donated \$9,000.00 to the scholarship fund to be used over the next few years. She also donated her yearly donation of \$50,000.00. Our sincere thanks to her for her dedication to the FAC.

Any Other Business to Come before the Board – We will not have a meeting in December due to the holidays and not too much business to conduct.

Meeting was adjourned at 6:15 pm.

Respectfully submitted,
Darlene R. Hovorka, Secretary
Adams-Friendship Area Educational Foundation, Inc.