

Adams-Friendship Area Educational Foundation, Inc.

P.O. Box 204
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ADAMS-FRIENDSHIP AREA EDUCATIONAL FOUNDATION, INC. MINUTES

July 31, 2023, meeting @ Mid-State Technical College – Room #116

The regular monthly meeting was called to order by President, Kevin Beaver at 5:37 pm at Mid-State Technical College – Room #16 on May 16, 2023.

Members present – Laurie Inda, John Jones, Marge Edwards, Lori Thompson, Linda Machan, Tom Machan, Deb Wachholz, Danna Peterson, Marty Hillert, Bob Garnett, Amy Beaver, Kevin Beaver, Michele Melchiors, and Darlene Hovorka.

Adopt the Agenda

Motion was made by Darlene Hovorka, seconded by Linda Machan to adopt the agenda as printed. The motion was carried unanimously.

Approval of Minutes – June 20, 2023 – Regular Meeting

Motion was made by Marge Edwards, seconded by Darlene Hovorka to approve the June 20, 2023, minutes as presented. The motion was carried unanimously.

Treasurer’s Report

Deb Wachholz presented the June 2023 treasurer’s report as follows:

• BMO Harris Checking Account	\$106.53
• OCB Saving Account	\$6,084.57
• OCB Checking Account	\$8,915.31
• One Community Bank CDs	\$90,026.14
• Stock Account	\$690,916.78
• SEI Private Trust Co. Endowment	\$78,438.44
• SEI Private Trust Co. Endowed Scholarship	\$65,575.93
Total Assets	\$940,063.70

Motion was made by Danna Peterson, seconded by Linda Machan to approve the treasurer’s report as presented. The motion was carried unanimously.

Committee Reports

Finance Committee Report:

Next Fiscal Year Projections – Marty Hillert

Marty Hillert shared information regarding a standing request that we look forward and budget for AFAEF activities. Marty noted that the finance committee wanted to provide an estimate at this time for the Adams-Friendship Area Educational Foundation 2023-2024. A “General Financial Summary and Estimate” was shared.

Marty also provided a “Historical Information and Upcoming Year Estimate” document for the Fine Arts Center for 2023-2024.

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Scholarship/Classroom Grants Committee:

Danna Peterson shared that notices for classroom grant applications will be going out in September.

Public Relations/Communications Committee Report:

Linda Machan shared an archive book of shows we've run since the pandemic with the group. Linda also noted that the website is caught up.

Fund Raising Projects Committee Report:

Nothing new to report at this time.

FAC Events Committee:

Linda shared that early bird season ticket sales started last Monday and that 64 season tickets have been sold to date. Also noted was that August 1st is when season tickets go on sale for everyone. Linda shared that the sponsor campaign is underway and that sponsors had through July 2023 to submit a request. Several have come through and the committee can begin assigning shows in August. Linda also stated that all contracts have been signed and the committee is working through appropriate outreach activities.

Insurance – Tom Machan

Tom shared that our liability policy runs from 8/20 – 8/20. Tom shared that he typically meets with agent once we have all shows planned for the year, and they come back with a premium. Based on our plans for this year, our premium went up 5%. \$ 1,314.00 is this year's premium.

Tom Machan motioned that we accept the premium bid suggested of \$1,314.00 from Auto Owners' Insurance. Seconded by John Jones. The motion carried unanimously.

FAC Landscaping – Linda Machan

Deb Wachholz shared that we have received enough votes to move forward with a landscaping project for the Fine Arts Center. Property Works will begin work in late August or early September.

Deb and other members attended the school board meeting, and the school board approved their \$30,000 portion of the amount to be billed. The foundation will be billed for \$13,000 + toward this project. Deb shared that these amounts do not include equipment so that will need to be researched further.

John Jones noted that this project should be solely owned and accepted by the school district with the foundation donating the portion noted. Further discussion by members noted that this was the impression of those in attendance when discussed.

Fine Arts Center Report:

Linda Machan shared that the sub-woofers and four moving lights approved in June have been purchased. Logan, Nathan, and another person are coming down to install these items on August 27th. Linda also noted that custodial staff have completed their summer maintenance and that season tickets are now on sale. Also shared was that Tom Wetzel attended the WPN conference and felt it was worth it to attend.

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A-F School District Report:

None

Old Business:

None

New Business

Deb Wachholz shared that she has put together a report that includes financial happenings for all time for the Adams-Friendship Area Educational Foundation. The group discussed and agreed that it should be added to the August 2023 agenda as “Historical Perspective of AFAEF Finances” – Deb Wachholz.

The group also discussed and agreed that “School Board Presentation Preparation” should be added to the August 2023 agenda.

Any other business to come before the board:

None

*Motion was made by Bob Garnett, seconded by Marty Hillers to adjourn the meeting at 6:36 PM.
The motion was carried unanimously.*

Respectfully submitted,
Laurie Inda, Secretary
Adams-Friendship Area Educational Foundation, Inc.