

Adams-Friendship Area Educational Foundation, Inc.

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ADAMS-FRIENDSHIP AREA EDUCATIONAL FOUNDATION, INC. MINUTES – November 16, 2021 Meeting @ A-F Fine Arts Center

The regular monthly meeting of the Adams-Friendship Area Educational Foundation, Inc. was called to order by Vice President, Kathie Dye at 5:03 pm on Tuesday, November 16, 2021, at the A-F Fine Arts Center. The presence of a quorum was confirmed. Members present were Kevin Beaver, Lisa Curless, Kathie Dye, Marge Edwards, Bob Garnett, Myrna Garnett, Marty Hillert, Darlene Hovorka, Laurie Inda, Dana Johnson, John Jones, Allan Klaus, Marcia Klicko, Linda Machan, Tom Machan, BJ Nachreiner, Danna Peterson, Lori Thompson, Deb Wachholz, and Tom Wetzel.

Adopt the Agenda

Motion was made by Danna Peterson; seconded by John Jones to approve the agenda as presented. The motion was carried unanimously.

Approval of Minutes

Motion was made by Darlene Hovorka; seconded by BJ Nachreiner to approve the July 28, 2021 minutes. The motion was carried unanimously.

Treasurer's Report

Treasurer, Deb Wachholz reported assets as noted below as of 10/31/2021:

- BMO Harris Checking Account - \$106.53
- OCB Savings Account - \$650.79
- OCB Checking Account - \$106,608.54
- Stock Account – \$607,808.48
- SEI Private Trust Co. Endowment Fund - \$85,155.47
- **Total Assets - \$800,329.81**

Motion was made by Marge Edwards; seconded by Marcia Klicko to approve the treasurer's report as presented. The motion carried unanimously.

Committee Reports

Finance Committee Report: Endowment Fund

Allan Klaus summarized how the endowment fund works in relation to money donated for single purposes and asked for an adjustment from \$25,000 to \$12,500 as it relates to the following:

Donated money that is designated for a single purpose will be invested the same as all other money, one investment pool. Donated money for single purposes will be earmarked for that purpose but will not start to receive earnings until that pool reaches a minimum of \$25,000. Once the pool reaches the minimum, earnings will be designated and can be distributed based on the % of the total investment.

Motion was made by Marty Hillert; seconded by Deb Wachholz to approve the decrease to \$12,500 as described. The motion carried unanimously.

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Scholarship/Classroom Grant Committee:

Danna Peterson shared that the committee met and that they received three applications for funding:

1. Literacy War - Funding requested \$950 + \$1500 = \$2450
2. AFHS Disc Golf Course Redesign - Funding requested \$4000 for 10 baskets or \$2000 for 5 baskets
3. Brewer Game Data Analysis and Probability Trip – Funding requested \$2000 - \$2500

A detailed handout of the three applicants was provided. The Committee was able to award all three a portion of what they requested with \$1500 for Literacy War, \$2000 for AFHS Disc Golf Course Redesign, and \$1500 for Brewer Game Data Analysis and Probability trip being awarded.

Danna also shared that the committee tries to stay around \$5K per year and were able to do that with these donations.

Public Relations/Communications Committee:

Linda Machan asked that as changes are made to donor wall, that she be notified so that she can update the web site. Some discussion took place regarding the updates being made and timeline for wall to go back up. The hope is that it will be up for the upcoming holiday show but unsure at this time. Linda shared that the web site is being kept up to date and that season brochures are getting out and being received well.

Fund Raising Projects Committee:

No update

FAC Events Committee:

Linda shared that:

- The latest placemats are being distributed this week.
- We've added a show for 2021-22. Innocent Men will come back in January,
- Events committee is working on next season already and have some great things planned to include the MadHatters, a Kenny & Dolly show and... Charlie Behrens is being negotiated with as well.
- Last show revealed that internet sales from outside of our area are increasing.
- B2wins should be a lot of fun. They'll play primarily holiday music with some *evergreen* sprinkled in. They will be doing two outreach events for our kids at about 45 minutes each.
- Right now, we are seating at 75% capacity.
- We can always use some help so if anyone is interested, please let Linda know.

Fine Arts Center Report

Tom W. shared that the art gallery work is complete, and that Logan and another student have been doing some lighting and programming updates. The center is being used by the high school for their musical soon and capacity is still set at 75% per the school board. A question was raised about who determines capacity and Tom explained the process that he works through with the school district and health department.

Tom also shared that we've been experiencing some issues with the sound system (primarily the "brain" of the system). Some work was done on the "DSP" unit and after a certain period, that the update is supported. Both Nathan and

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Logan have shared a quote for upgrades to the system along with replacing the DSP unit. Quote = \$20499.61. Tom shared that the work needs to get done and he feels we're in good hands with Nathan and Logan. They know the center and Tom feels we should move forward. Some discussion took place regarding options and timeline.

Motion was made by Marge Edwards; seconded by Danna Peterson to move forward with the work as described using money from the fine arts center / seats fund. The motion carried unanimously.

A-F School District Report

No report for June 2021

Old Business

Deb Wachholz brought up that Angel tree sent out a letter soliciting funds. She asked that while we typically don't do this, would we want to consider donating from Amazon Smiles funds? Some discussion occurred and the decision was made not to pursue that at this time.

New Business

None

Other Business to Come Before the Board

Tom Machan reminded everyone that he chairs the sponsor fundraising committee and asked that you contact him if you didn't receive the mailing recently sent out.

Adjournment

Motion as made by Bob Garnett, seconded by Marcia Klicko to adjourn at 6:17 pm. The motion was carried unanimously.

Respectfully Submitted - Laurie Inda, Secretary
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