

# Adams-Friendship Area Education Foundation, Inc.

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## ADAMS-FRIENDSHIP AREA EDUCATIONAL FOUNDATION, INC. MINUTES October 17, 2023 meeting @ Mid-State Technical College – Room #116

The regular monthly meeting was called to order by Vice President Kathie Dye at 5:00 pm at Mid-State Technical College – Room #116 on October 17, 2023.

Members present were: Darlene Hovorka, Linda Machan, Deb Wachholz, Kathie Dye, Thomas Machan, Marcia Klicko, Tom Wetzel, Tom Wermuth, Laurie Inda, Bob Garnett, Dana Johnson.

### **Adopt the Agenda**

Motion was made by Deb Wachholz, seconded by Laurie Inda to approve the agenda as printed. The motion was carried unanimously.

### **Approval of Minutes – October 17, 2023 – Regular Meeting**

Motion was made by Marcia Klicko, seconded by Deb Wachholz to approve the minutes as presented. *The motion was carried unanimously.*

### **Treasurer's Report**

Deb Wachholz presented the treasurer's report as follows:

• BMO Harris Checking Account	\$ 106.53
• OCB Savings Account	\$ 16,681.30
• OCB Checking Account	\$ 2,542.04
• OCB CD's	\$ 65,026.14
• Stock Account #3BA-124794	\$655,901.50
• SEI Private Trust Co. Endowment Fund	\$ 78,766.50
• SEI Private Trust Co. Perpetual Scholarship	<u>\$ 65,808.75</u>
	\$ 884,832.76

Motion was made by Tom Machan, seconded by Laurie Inda to approve the treasurer's report as presented. *The motion was carried unanimously.*

### **Committee Reports**

**Finance Committee Report** – Motion was made by Marcia Klicko, seconded by Laurie Inda for Deb to renew the \$30,000 CD with added monies if available. *The motion was carried unanimously.*

**Scholarship/Classroom Grants Committee Report** – The committee received 6 applications for classroom grants of \$1000.00 each. Recipients include:

- 1 – Choral Group – Valley Fair in Minnesota
- 2 – Pre-Kindergarten classes; Kendra Hoffler for magnetic tiles.
- 3 – HS Band.

Total awarded - \$7215.

**Public Relation/Communications Committee Report - None**

**Fund Raising Projects Committee Report** – Sign up has started for the raffle to be held during Sand County Players shows. Always looking for people to help out.

**FAC Events Committee Report** – We are encouraging people to attend the Artrageous show. Mid-State Technical College has set up a wonderful display in the Art Gallery. Plans are in the working for the One Act Play, Choir Concert, and Ladies Night Out.

**A-F School District Report** – Dr. Wermuth reported on upcoming events in the school district. He expressed his appreciation for everything that the Foundation does for the district, the community and the students. He especially pointed out the beautiful landscaping that is finished at the FAC and for all the scholarships we present to graduating students.

**Old Business** – none

**New Business** – Motion was made by Laurie Inda, seconded by Darlene Hovorka to renew out membership to the Adams County Chamber of Commerce at a cost of \$100.00. *The motion was carried unanimously.*

**Any Other Business to Come Before the Board**

None

Motion was made by Bob Garnett, seconded by Deb Wachholz to adjourn. *The motion was carried unanimously.*

Respectfully submitted,  
Darlene R. Hovorka  
AFAEF Secretary