

ADAMS-FRIENDSHIP AREA EDUCATION FOUNDATION, INC.
ANNUAL MEETING July 16, 2014 Minutes

The Annual Meeting of the Adams-Friendship Area Education Foundation, Inc. was called to order by President Charles Parr on July 15, 2014 at 5:05 pm in the board room of the Adam-Friendship School District. Members present were: Bev Wagner, Harvey Wagner, Roger Chambers, Tania Bonnett, Charles Parr, John R. Jones, Marge Edwards, Deb Wachholz, Bob Garnett, Myrna Garnett, Alice Parr, Marcia Klicko, Wendy Ritchey, Allan Klaus, Rich Wachholz, Christopher Bonger, Dana Johnson, Kevin Beaver, Lee Ann Roseberry, and Rick Waski.

John Jones was appointed Chairperson.

John appointed Marge Edwards to take minutes for the meeting.

Motion was made by Roger Chambers, second by Wendy Ritchie to approve the 2013 Annual Meeting minutes as presented. The motion was carried unanimously.

Financial Report: Deb Wachholz presented the report: Checkbook balance as of 6/30/14 \$36016.19, total income for the year \$91245.71, expenses for the year \$32827.89. CDs had a positive change of \$25980.24, investment positive change \$231083.40. Year-end balance in the Fine Arts Account \$1,370,693.56. There was a separate report of the breakdown for income and expenses. Wendy made the motion to accept the financial report, second by Chris Bonger motion was carried unanimously.

John Jones reported that he and Deb will meet with auditor and will present the audit statement after that.

Election of Directors: The Nominating Committee recommended the following for directors: Tania Bonnett, Maureen Hauswald and new members Darlene Hovorka, Marcia Klicko and Kevin Beaver. After three requests for further nominations, motion was made by Bob Garnett, seconded by Wendy appoint the above.

Election of Officers: Motion made by Allan Klaus for Charles Parr, second by Wendy Ritchie. Motion by Marge for Kevin Beaver, second by Roger Chambers, motion by Kevin for Chris, second by Wendy Ritchie. Charles asked that his name be removed. Nominations closed and Kevin was elected by a 7 to 5 vote. Kevin asked for nominations for Vice-President. Allan moved for Maureen, second by Wendy. Chuck moved to close nominations and elect Maureen unanimously, second by Wendy; motion carried. Darlene Hovorka was nominated for Secretary by Allan, second by Deb. Lee Ann Roseberry moved to close nominations and elect Darlene unanimously, second by Bev Wagner; motion carried.

Because no one wanted to be treasurer a by-law change was presented by Allan. The change would be to Article IV creating Lifetime members who would be recommended by the President, affirmed by a majority of Directors and could vote on all matters brought before the

Board. They could also be assigned to serve on established committees. Marcia Klicko moved and Chris seconded approval of the by-law change. Motion carried. Kevin then appointed Deb as Treasurer for one year. Deb accepted the appointment.

Old Business – none.

New Business – Allan then presented another by-law change to Article III, section 6. This would change the quorum from a majority of Directors to one-third (1/3). Chris move to approve, second by Tania. Motion carried.

Motion made by Chuck, second by Myrna Garnett to set the next Annual Meeting date as July 21, 2015.

Motion made by Roger, second by Lee Ann to adjourn. The meeting was adjourned at 5:25 pm.

Respectfully submitted,
Marge Edwards, Secretary, Acting Secretary