

# Adams-Friendship Area Education Foundation, Inc.

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## ADAMS-FRIENDSHIP AREA EDUCATIONAL FOUNDATION, INC. MINUTES January 16, 2024 meeting @ Mid-State Technical College – Room #116

The regular monthly meeting was called to order by President Kathie Dye at 5:10 pm at Mid-State Technical College – Room #116 on January 16, 2024.

Members present were: Darlene Hovorka, Linda Machan, Deb Wachholz, Thomas Machan, Marcia Klicko, Tom Wetzell, Laurie Inda, Dana Johnson, John R. Jones, Lori Thompson, Kevin Beaver.

### **Adopt the Agenda**

Motion was made by John Jones, seconded by Tom Machan to approve the agenda as printed. *The motion was carried unanimously.*

### **Approval of Minutes – October 17, 2023 – Regular Meeting**

Motion was made by Marcia Klicko, seconded by Deb Wachholz to approve the minutes as presented. *The motion was carried unanimously.*

### **Treasurer's Report**

Deb Wachholz presented the treasurer's report as follows:

	January	December
• BMO Harris Checking Account	\$ 106.53	\$ 106.53
• OCB Savings Account	\$ 11,684.68	\$ 11,686.02
• OCB Checking Account	\$ 13,933.34	\$ 21,934.76
• OCB CD's	\$ 65,863.82	\$ 65,863.82
• Stock Account #3BA-124794	\$679,145.16	\$ 679,145.16
• SEI Private Trust Co. Endowment Fund	\$ 78,942.24	\$ 78,942.24
• SEI Private Trust Co. Perpetual Scholarship	<u>\$ 76,466.76</u>	<u>\$ 76,466.76</u>
	\$ 926,142.53	\$934,145.29

Motion was made by Laurie Inda, seconded by Lori Thompson to approve the treasurer's report as presented. *The motion was carried unanimously.*

### **Committee Reports**

**Finance Committee Report** – John Jones explained our investments. Motion was made by Marcia Klicko, seconded by Linda Machan to keep our investment fund advisors as and to maintain the allocations as is. *The motion was carried unanimously.*

**Scholarship/Classroom Grants Committee Report** – The committee announced that the Trivia Contest will be held on March 9<sup>th</sup>, 5 pm to 9 pm at Cedar Shack. Everyone is encouraged to form a team and enjoy an evening of fun and entertainment. In addition, they will be having many raffles.

**Public Relation/Communications Committee Report** – Linda is keeping up the website and Facebook page.

**Fund Raising Projects Committee Report** – No Report

**FAC Events Committee Report** – The Artrageous show and Christmas Wizards show were a huge success. The committee added Michelle and Justin Allard to work on publicity, i.e. Instagram and TikTok. We need to promote the Bridge and Wolak show.

**Fine Arts Center Report** – Tom Wetzel reported that there have been some problems but none that were serious and have worked out.

**A-F School District Report** - None

**Old Business** – none

**New Business** – We all need to start recruiting new members to join the Educational Foundation.

**Any Other Business to Come Before the Board** - None

Motion was made by Marcia Klicko, seconded by Deb Wachholz to adjourn. *The motion was carried unanimously.*

Respectfully submitted,  
Darlene R. Hovorka  
AFAEF Secretary