

# Adams-Friendship Area Educational Foundation, Inc.

P.O. Box 204

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## ADAMS-FRIENDSHIP AREA EDUCATIONAL FOUNDATION, INC. MINUTES

September 20, 2022 meeting @ Mid-State Technical College – Room #116

The regular monthly meeting of the Adams-Friendship Area Educational Foundation, Inc. was called to order by President, Kevin Beaver at 5:02 pm at the Adams Campus of Mid-State Technical College. The presence of a quorum was confirmed. Members present were Laurie Inda, Martin Hillert, Kevin Beaver, Marcia Klicko, Tom Machan, Linda Machan, B.J. Nachreiner, Allan Klaus, Darlene Hovorka, Kathie Dye, Lisa Curless, John Jones, Tom Wermuth, Veronica VanDerhyden, and Deb Wachholz.

### Adopt the Agenda

*Motion was made by Darlene Hovorka, seconded by Allan Klaus to approve the agenda as presented.*

*The motion was carried unanimously.*

### A-F School District Report

President, Kevin Beaver asked that the school district report be moved to the beginning of the meeting after the agenda was adopted. Tom Wermuth presented information related to the upcoming school referendum to the group and answered questions. He stressed the importance of the referendum to the district and also shared other community meetings he's shared the information with to date.

### Approval of Minutes

*Motion was made by Darlene Hovorka, seconded by Allan Klaus to approve the August 16, 2022, minutes as presented. The motion was carried unanimously.*

### Treasurer's Report

Treasurer, Deb Wachholz reported assets as noted below as of August 31, 2022:

- BMO Harris Checking Account - \$106.53
- OCB Saving Account - \$838.72
- OCB Checking Account - \$93,718.39
- Stock Account - \$605,288.54
- SEI Private Trust Co. Endowment Fund - \$74,259.86
- Total Assets - \$774,212.04

*Motion was made by Marcia Klicko, seconded by John Jones to approve the treasurer's report as presented. The motion was carried unanimously.*

### Committee Reports

#### Finance Committee Report:

Marti Hiller shared that the committee is working on a common person's financial report. He noted that while Deb W. does a great job with what she reports out, they are working on a version that will be simpler to understand and share. He also shared that the committee is looking at checking accounts and considering making some short-term investments but will see board approval as that moves forward.

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Deb Wachholz shared that they are thinking of taking money from our checking account and investing in short-term CDs which would result in a better return. She noted they are looking to leave a checkbook balance of around \$20K and investing the rest in CDs through three local banks. Some discussion took place regarding expanding this to other investments or other locations and the risks and benefits of each scenario, as well as the reasoning behind our accounts.

*Motion was made by John Jones to authorize the finance committee to invest money from our checking account into short-term CDs in our three local banks as proposed. B.J. Nachreiner seconded the motion.*

### **Scholarships/Classroom Grants Committee Report:**

Marcia Klicko shared that an email was sent out to all staff regarding applying for grants along with a reminder regarding due dates. She noted that once the applications are received, the committee will review and bring information to the October 2022 meeting.

### **Public Relations/Communications Committee Report:**

Linda Machan noted that our web site is being updated and that thank you notes would be going out soon to those who volunteered at the Charlie Berens show. Deb Wachholz also shared that Maureen H. has updated our web site to include the new scholarship form for the endowment investment.

Deb Wachholz also shared that our chamber membership fee has come due for \$100 and asked for approval for payment.

*Motion was made by Allan Klaus to pay the \$100 membership fee to remain a chamber member. Lisa Curless seconded the motion.*

Deb Wachholz also shared that we spent \$499 on an ad for the sports program for A-F sports. That spend was approved by officers via text from Deb W. due to timeline and due date.

### **Fund Raising Projects Committee Report:**

Linda Machan noted that we will talk more about our 50/50 raffle at our October meeting.

### **Fine Arts Center Events Committee Report:**

Linda Machan shared a huge thank you to everyone that assisted with the Charlie Berens shows. She noted she has received nothing but positive feedback regarding the shows and that the Fine Arts Center looked great with the landscaping "borrow" from Twin Creeks Nursery. Linda also shared that the estimated tickets sold for the shows totaled over 1100. She noted that we did not spend as much as we typically do for marketing just based on the type of show; we did not need to market much at all as tickets sold fast. Linda noted that the committee is continuing to meet, and the next big push will be planning for next season and that for the first time ever, we needed to hire an pay for an interpreter at the Charlie Berens show at a cost of \$85/hour.

### **Fine Arts Center Report:**

None

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### **Old Business:**

FAC Landscaping – Lisa Curless noted that Property Works continues to be interested in donating some time/services to whatever we land on for a landscaping project. Deb Wachholz also shared that she’s had some discussion with the high school facilities staff regarding grounds upkeep etc. Lisa will ask that Property Works develop a plan, and she will bring it back to the board for further discussion. She noted that Property Works would prefer that we get something in place this fall, if at all possible, as they place orders for spring now and we’d like to get on that schedule.

### **New Business:**

Laurie Inda asked the board to consider getting name tags for board members as they would be of benefit during events etc. The board agreed and Marcia Klicko noted she would reach out to Dave regarding options for name tags and bring that back to the board.

### **Other Business to Come Before the Board:**

None.

### **Adjournment**

*Motion was made by Allan Klaus, seconded by Marcia Klicko to adjourn the meeting at 6:34 pm. The motion was carried unanimously.*

Respectfully submitted,

Laurie Inda, Secretary

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